

GARM NEWS

EDITION 7.1

Q1 - 2007

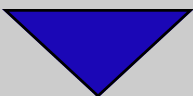
Happening this quarter:

- India Trade Mission
- TRC/SERDC Joint Conference
- Associated Recyclers of Wisconsin
- International Automotive Recycling Conference
- Carolina Recycling Association
- Recycling International Free Trial Offer
- In Canada
- 2006 Network Traffic
- Annual Meeting of Shareholders

PUBLISHING INFORMATION

GARM NEWS is published 4 times per year reflecting the public filing schedule of RecycleNet Corporation. If you would like to be added to the regular mailing list for this newsletter, please email your request to:

info@recyclenet.com



INDIA TRADE MISSION

In January of 2007, ISRI sponsored its first trade mission to India.

Jamie Roszel from RecycleNet participated in the 10-day, three city trade mission that took the 23-member delegation to New Delhi, Mumbai, and Kolkata and focused on the trade of ferrous and nonferrous scrap with India.

The program included meetings with the Indian business community, with officials of the Government of India (including India's Directorate General of Foreign Trade (DGFT), tours of leading industrial facilities that consume scrap commodities, visits to some of the largest port and container terminals in India, and networking events.



ISRI delegates at the Taj Mahal



ISRI President Robin Wiener (front row, center) with trade mission delegates and representatives of Bharthi Rubber Lining & Allied Services Pvt. Ltd.



ISRI President Robin Wiener (center), Jamie Roszel from RecycleNet (far right) and other delegates are welcomed at Sunland Metal Recycling Industries.



At Sunland Metal Industries an officer stands guard as a load of ingots are prepared for shipment.

RecycleNet Trades OTCBB: GARM

**United States Scrap Trade with India
(Source: ISRI Fact Sheet)**

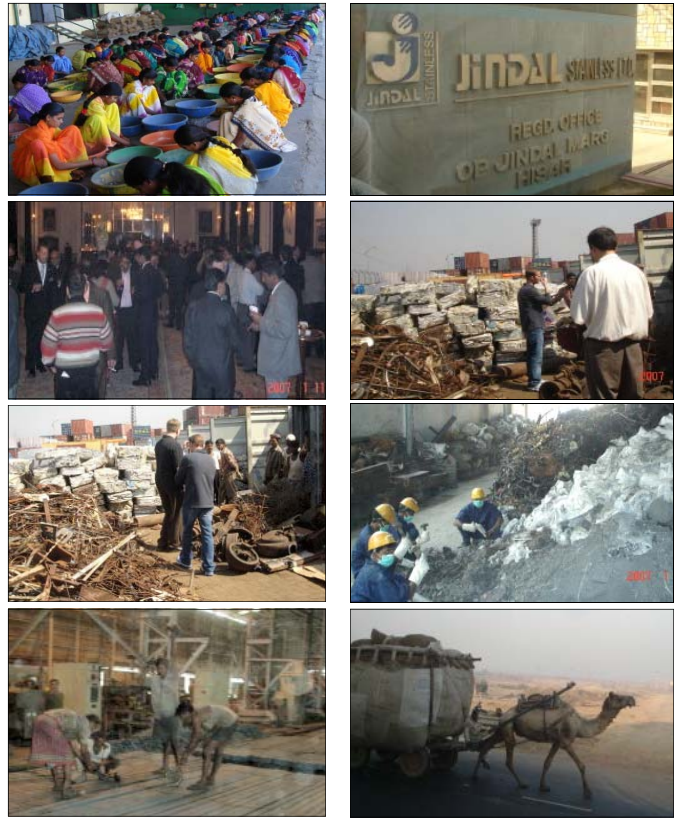
The US-based scrap industry is a significant exporter of high quality scrap commodities to industrial consumers worldwide, shipping more than 30 million tons of scrap worth more than \$10 billion to 99 countries in 2005. Asia, and India in particular, is one of the fastest growing markets in the world for scrap metal. In 2005, US scrap exporters shipped more than \$367 million of scrap commodities to India. With the recent growth in India's industrial economy, there has been ever increasing demand for scrap supplied from the US. Ferrous scrap exports alone from the US to India jumped more than 200% from 2004 to 2005.

2005 U.S. Scrap Shipments to India

(metric tons)

Ferrous.....	806,000
Paper.....	545,000
Copper.....	20,300
Aluminum.....	9,000
Zinc.....	6,000

**ISRI TRADE MISSION TO INDIA
JANUARY 2007**



TRC/SERDC 2007 JOINT CONFERENCE

This past February RecycleNet participated in the joint Tennessee Recycling Coalition (TRC), and Southeast Recycling Development Council (SERDC) conference held at the Radisson Opryland Hotel in Nashville, Tennessee.

With over 255 registered attendees, 21 sponsors and close to 60 exhibitors, the TRC/SERDC Conference was deemed a smashing success!

The conference provided numerous well attended sessions on everything from specific issues/initiatives related to commodities and market trends, to education and outreach, sustainable models for businesses, international markets, energy independence, green building, C&D efforts, electronics, model curbside programs, leveraging partnerships, and much more!

RecycleNet proudly holds a seat on the board of directors of both associations, and participated in the organization of this event. We would like to thank everyone who put so much effort into making this event a success from both the TRC and SERDC. To the exhibitors, speakers, organizers, and attendees we hope this was a great show for all, and we enjoyed participating at all levels.



RecycleNet Corporation was a sponsor of the Associated Recyclers of Wisconsin (AROW) Winter Conference which was held in Appleton, Wisconsin in February. The conference was well attended by the municipal recycler's in Wisconsin.

Right, Paul Roszel meets with an exhibitor.



Below, Photos from the TRC/SERDC Joint Conference held in February



INTERNATIONAL AUTOMOBILE RECYCLING CONFERENCE



In March Paul Roszel attended the 7th International Automobile Recycling Conference held in Amsterdam, Netherlands.

This conference marks the first time that RecycleNet has attended a conference in Europe. Members of our team are excited to expand our reach into new areas of the world.

The conference was opened with three keynote speakers. The first speaker, Karl-Heinz Florenz, Member of the Euproean Parliament, Chairman of the Committee on the Environment, Public Health and Food Safety, Germany discussed the latest developments in EU waste policy. The next speaker was Roland Verstappen from Arcelor Mittal Steel Company Ltd., United Kingdom. He spoke about the double regulatory frameworks for steel scrap. The last speaker, Prof. Ir. Wijnand L. Dalmijn, from Delft University of Technology, Netherlands offered much insight on the world metal reserves recycling of materials and the challenges from changing metal markets.



Top left, Keynote speaker Karl-Heinz Florenz

Bottom left, Manford Beck - Recycling International Editor and Rachel Pollack-Scrap Magazine Editor

Top right, view of the canal.

"The International Automobile Recycling Congress is a great platform to meet important persons from automobile manufacturing, scrap recycling industry and authorities."

Carolina Recycling Association 17th Annual Conference & Trade Show



Once again RecycleNet exhibited at the 17th Annual Conference & Trade Show hosted by the Carolina Recycling Association in March. The conference was held in Greenville, South Carolina.

The conference was well attended with over 450 registrants and 70 plus exhibitors. The conference included an exhibit floor, informative break-out sessions and many networking opportunities.

Recycling International Offers Free Trial to RecycleNet Users

Recycling International has gained a strong following across the world as the only independent magazine written specifically for the global recycling industry.

Written by recycling experts and experienced journalists, the ten issues published each year serve as an indispensable source of information for senior professionals throughout the international recycling business.

Recycling International reaches more than 6,000 decision-makers within the international recycling community. Furthermore, research indicates that a further 12, 000 people read the magazine when it arrives at their company offices, thereby pushing the total readership figure beyond 18,000.

For more information visit:

http://www.recycling.org/cgi-bin/rec_intl.cgi

Tom Hattle attended the ISRI Empire Chapter Meeting held March 8, 2007 at Ft. Schuyler Club in Utica, New York. The meeting was well attended and meeting focused on stormwater compliance for scrap and waste facilities.

In Canada

ONTARIO AUTOMOTIVE RECYCLERS ASSOCIATION

In this quarter RecycleXchange.com exhibited at the Ontario Automotive Recycling (OARA) meeting in Mississauga Ontario.



This exciting annual event included the Board Meeting, the Annual Meeting and elections of the board, employee meeting, trade show and reception and keynote speakers. There was also a Murder Mystery and many great networking experiences.



Michael Hoehner from SEDA International



Mike Morris & Todd Reader of Cross Canada Auto Body Supply Ltd.

In an effort to increase the exposure of RecycleXchange.com in the Canadian marketplace, we continue to attend different tradeshow and events throughout Ontario and Quebec.

Stock Symbol :

OTC-BB : GARM

52 week range
0.02 - 0.07

Shares Outstanding

29,146,106 - Float
77,108,213 - Common

137,647,473 - on a
Fully Diluted Basis

Directors:

Keith A. Deck
Richard R. Ivanovick
Paul Roszel

Legal Council:

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Tel: 801 578-3283
Fax: 801 533-8508
www.stevenltaylor.com

Auditors:

Hanson, Barnett & Maxwell
Tel: 801 532-2200
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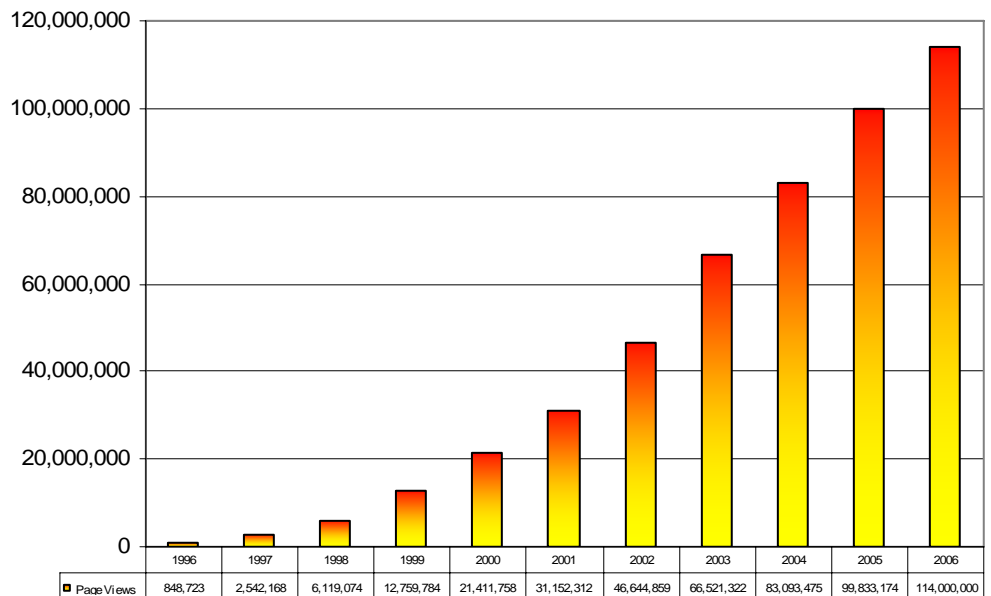
Transfer Agent :

Atlas Stock Transfer
5899 S. State Street
Salt Lake City
Utah 84107
Tel: 801 266-7151
Fax: 801 262-0907

GROWTH IN RECYCLENET NETWORK TRAFFIC

1996-2006

page views in 2006 - 114 million (total page views 485 million)



NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

June 15, 2007

The Annual Meeting ("Meeting") of shareholders of RECYCLENET CORPORATION ("Company") will be held at the office of Hertzberger, Olsen and Associates located at Corporate Square, Penthouse, 30 Duke St. W., Kitchener, Ontario, Canada on Friday, June 15, 2007, commencing at 10:15 o'clock a.m., EST for the following purposes:

1. To elect three directors of the Company.
2. To ratify the appointment of the Company's independent auditors.
3. To transact such other business as may properly come before the meeting.

The Board of Directors has fixed the close of business on April 30, 2007, as the record date for the determination of shareholders entitled to notice of the Meeting. All shareholders of record at close of business on that date will be entitled to vote at the Meeting. The transfer books will not be closed. A listing of those entitled to vote will be available for inspection ten days prior to the meeting at the offices of the Company at the above address.

More information can be obtained on the Corporate web site www.recyclenet.com or on the Securities Exchange Commission web site, www.sec.gov.



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**RecycleNet Corporation Trades
OTCBB: GARM**

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