

GARM NEWS

EDITION 7.3

Q3 - 2007

Happening this quarter:

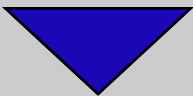
- Spin off of Oldwebsites.com
- Tennessee Recycling Coalition
- Washington State Recycling Assn.
- Georgia Recycling Coalition
- Arkansas Recycling Coalition
- ISRI Tire Recycling Summit
- Kentucky Recycling Conference
- PROP Annual Conference
- Oldwebsites.com

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PUBLISHING INFORMATION

GARM NEWS is a quarterly newsletter published by RecycleNet Corporation. If you would like to be added to the regular mailing list for this newsletter, please email your request to:

info@recyclenet.com



RECYCLENET CORPORATION COMPLETES SPIN OFF OF OLDWEBSITES.COM, INC.

September 7, 2007

On June 6, 2007, the Board of Directors of RecycleNet Corporation declared a pro-rata spin-off of all shares of Oldwebsites.com, Inc. owned by RecycleNet.

The dividend shall be on a pro-rata basis only to all its common shareholders of record as at the close of business on September 7, 2007.

The Company's common shareholders of record as at the close of business on September 7, 2007 shall receive 1 share of Oldwebsites.com, Inc. for each 10 shares of RecycleNet held as of that date.

Fractional shares if any, based upon the foregoing ratio shall be rounded up to a whole share for fractions in excess of 50% and shall be rounded down for fractions of 50% or less.

The fair market value of the shares of Oldwebsites.com, Inc. is \$0.0075 USD/share.

The Company believes that the dividend is deemed as a non-taxable event but shareholders are advised that they should consult their personal financial advisor.

Upon completion of the transaction, the newly issued share certificates of Oldwebsites.com, Inc. will be forwarded to the shareholders of record.

Paul Roszel
RecycleNet Corporation
Chairman & CEO

(continued on back page)

RecycleNet Trades OTCBB: GARM



TENNESSEE RECYCLING COALITION (TRC)

The TRC Fall Workshop was held in Jackson, Tennessee on September 13, 2007. It was a great day of networking and learning in west Tennessee.

The speakers were very informative and insightful. They covered a variety of topics, including the struggles of a small recycling business in Mckenzie, TN; usage of grinding plastic and the pay off for the end product; the values and cost of trucking in the recycling industry; a corporate perspective of manufacturing recycling in Jackson, TN; and market trends and how overseas affects the southeast paper prices.

The exhibitors for the workshop were 5R Processors, Pratt Industries and RecycleNet Corporation.



John Nelson - Absolute Green Recycling



Washington State Recycling Association (WSRA)



The 27th annual WSRA conference and trade show was held May 6 - 9, 2007 in Vancouver, Washington. The purpose of the convention was to communicate, educate and advance recycling across the State of Washington. Attendees were able to learn firsthand about the latest in collection and processing technology. Some of the many educational topics included green building practices, recycling food and bio-waste and electronic product recycling.

The 2007 Recycler of the Year Awards Banquet honored organizations and individuals that have made outstanding contributions to Washington's recycling industry. The Hall of Fame awards were also presented to long-time recyclers who have left a remarkable legacy in the industry.



"Rolling Out the Green Carpet for Recycling"

The 16th annual conference and trade show was held at St. Simons Island in Georgia from August 26 - 29, 2007.

RecycleNet was a sponsor of this annual event. This year the GRC conference had its largest attendance ever, with over 240 attendees and 25 exhibitors.



Arkansas Recycling Coalition (ARC)

Arkansas Recycling Coalition held it's 17th annual conference and trade show from September 10 - 12, 2007 at the Best Western Inn of the Ozarks in Eureka Springs, Arkansas.

RecycleNet Corporation was one of approximately 36 vendors that were exhibiting at this event. The conference was well attended with 250 registered participants that were provided with learning and networking opportunities.





ISRI Tire Recycling Business Summit

From September 16 - 18, 2007 Paul Roszel from RecycleNet Corporation attended the ISRI (Institute of Scrap Recycling Industries) Tire Recycling Business Summit that was held at the Hyatt Regency O'Hare in Chicago, Illinois.

Scrap tire processing is a maturing industry, part of the larger recycling industry but with challenges and opportunities uniquely its own. ISRI offered this fourth business summit specifically to address those challenges and opportunities.

The two-day event focused on topics that are important to the business activities of scrap tire recyclers, including approaches to sorting, classifying, and exporting; innovative approaches to handling tire fiber, domestic scrap tire programs and more.



KENTUCKY RECYCLING DEVELOPMENT CONFERENCE



RecycleNet exhibited at the Kentucky Recycling Development Conference held from August 13 - 15, 2007 at the Marriott Griffin Gate Hotel in Lexington, Kentucky.

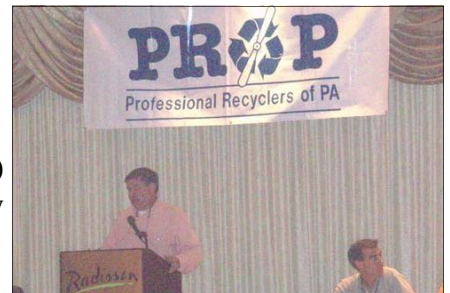


There were approximately 70 attendees and 15 exhibitors that participated in the event.



A pig roast reception was held at Spindletop Hall, a mansion in Lexington. Spindletop Hall currently the home of the University of Kentucky's staff, faculty and alumni club that was founded in 1962.

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The Annual 2007 PROP Conference (Recycling - A Revolutionary Idea!) was held July 31, August 1 and 2, 2007 at the Radisson Hotel, Valley Forge King of Prussia, Pennsylvania.

The 2007 conference included 15 sessions, 2 of which were professional certification courses. There were many valuable networking opportunities and more than 40 recycling and equipment exhibitors.



In addition to the indoor exhibit space, this year there was also outdoor exhibit space. Once again, RecycleNet Corporation was an exhibitor at this event.

Stock Symbol :**OTC-BB : GARM**

52 week range

0.02 - 0.07

Shares Outstanding

29,388,791 - Float

79,091,412 - Common

135,891,412 - on a

Fully Diluted Basis

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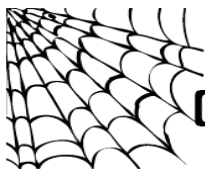
Atlas Stock Transfer

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**OldWebsites.com****Company History**

- On August 26, 1999, Fiberglass.com, Inc. was incorporated in the State of Utah.
- On January 2, 2001, Fiberglass.com, Inc. was acquired by RecycleNet Corporation and became a wholly owned subsidiary of RecycleNet Corporation.
- RecycleNet Corporation operates a buy/sell/trade exchange for anything that is scrap or used. Management identified that one of the categories of used items that was a growing commodity that can be bought or sold was old websites. Fiberglass.com, Inc. had traditionally been focused on the composite materials industry with its Business-to-Business online portal.
- On July 8, 2003, Fiberglass.com, Inc. created within its portal business a custom exchange to buy and sell old websites, **www.oldwebsites.com**.
- On February 16, 2007, Fiberglass.com, Inc. changed its name to Oldwebsites.com, Inc.
- On June 6, 2007, the Board of Directors of the Company adopted a resolution declaring a pro-rata spin-off of all shares of Oldwebsites.com, Inc. owned by the Company effective September 7, 2007.
- On September 7, 2007 the spin-off of Oldwebsites.com, Inc. was completed.
- Oldwebsites.com, Inc. now functions as its own fully reporting entity and is no longer a wholly owned subsidiary of RecycleNet Corporation.
- Oldwebsites.com, Inc. operates an exchange for buying and selling old websites and domain names. Oldwebsites.com will offer services to grow organic and natural search traffic to the websites listed in the exchange.

More information regarding Oldwebsites.com, Inc. can be found on the SEC website:

<http://www.sec.gov/edgar/searchedgar/companysearch.html>

www.oldwebsites.com**175 East 400 South, Suite 900****Salt Lake City, Utah 84111****Tel: 801 531-0404 Fax: 801 531-0707****info@recyclenet.com****www.recyclenet.com****RecycleNet Corporation Trades
OTCBB: GARM**

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