

GARM NEWS

EDITION 8.1

Q1 - 2008

Happening this quarter:



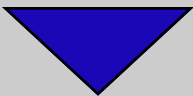
- **Affiliate Marketing Program**
- **ISRI Empire Chapter**
- **Carolina Recycling Association**
- **Tennessee Recycling Coalition**
- **Annual Meeting of Shareholders**

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PUBLISHING INFORMATION

GARM NEWS is a quarterly newsletter published by RecycleNet Corporation. If you would like to be added to the regular mailing list for this newsletter, please email your request to:

info@recyclenet.com



RECYCLENET ANNOUNCES AFFILIATE MARKETING PROGRAM

RecycleNet Corporation is pleased to announce the launch of our RecycleNet Affiliate marketing program.

The RecycleNet Affiliate Marketing Program will provide a content sharing network with websites around the world. Through the RecycleNet Affiliate program, partners will display dynamic content including Recycling Industry News and Information.

The RecycleNet Affiliate Marketing Program will have content from our Recycler's Exchange Listings, Spot Market Prices for select commodities, up to date Calendar of Events, Announcements, and Theft Reporting tools. Website publishers can sign up for the Affiliate program and use our suite of tools to display or add content to the RecycleNet Network. This program will allow small website publishers to display relevant content to their users, as well as have their users submit content to one of the largest and most qualified recycling industry audiences.

RecycleNet is launching the Affiliate marketing program along with specifically designed tools for Associations and Publications to share their newsletters, articles, and event information with our users and the general public. Using these tools Associations and Publications will benefit by reaching our audience and utilizing our unique distribution network.

For more information please visit:

<http://www.agent.recycle.net>

RecycleNet Trades OTCBB: GARM

ISRI EMPIRE CHAPTER MEETING



ISRI

Voice of the Recycling Industry

On Wednesday March 12, 2008 the ISRI Empire Chapter held it's Board of Directors meeting and general meeting for the purpose of electing the Officers and Board of Directors for 2008 - 2009. The meeting was held in New Hartford, New York and was followed by a social hour and dinner. A special award was presented by the Board to out-going chapter president, Peter A. Linder.



Carolina Recycling Association

Approximately 550 attendees participated in the Carolina Recycling Association 18th Annual Conference & Tradeshow held from March 25-28, 2008 in Raleigh, North Carolina.

The conference was filled with many educational and networking opportunities including workshops, concurrent sessions and area tours. The keynote speaker was John Wells, President & CEO of Interface Americas.

The trade show included over 70 vendors made up of local, regional and national vendors. There was also great representation from local equipment and service companies serving the Carolinas. The Annual Awards Luncheon held on Wednesday March 26 was sponsored by Mohawk Industries.



TENNESSEE RECYCLING COALITION

2008 ANNUAL CONFERENCE & EXHIBITION

The Tennessee Recycling Coalition 19th Annual Conference & Exhibition was held from January 16-18, 2008 at the Marriott Cool Springs in Franklin, Tennessee. RecycleNet Corporation was once again pleased to be a sponsor of this event. This year there were approximately 160 attendees.

The conference opened on Wednesday with a Technical Tour of Nissan Manufacturing Smyrna in Tennessee. The tour was well attended and informative.



After the tour, the exhibit hall grand opening and lunch with exhibitors was held. The opening panel discussion was on “The Role of Recycling in Corporate Sustainability”, led by Gary Wygant of

Coca-Cola Recycling and Diann Barbacci of Mohawk Industries. The evening program included the exhibitors’ reception and the Annual TRC Auction.

There were many educational sessions, including a presentation by Cynthia Andela from Andela Products on the topic of Glass Innovations and Successful Strategies and Arthur Ferguson from KW Plastics who presented information on Getting the Most from Your Plastics Program.

The Tennessee Recycling Coalition Annual Recyclers of the Year Awards were presented at a special awards breakfast on Friday morning. This annual event recognizes individuals, organizations, schools and businesses in the State of Tennessee that have demonstrated a commitment to waste prevention and recycling.



Stock Symbol :

OTC-BB : GARM

52 week range

0.02 - 0.05

Shares Outstanding

29,146,106 - Float

79,091,412 - Common

135,891,412 - on a

Fully Diluted Basis

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**RECYCLENET CORPORATION
ANNOUNCES ANNUAL MEETING
OF SHAREHOLDERS**

June 20, 2008

The Annual Meeting ("Meeting") of shareholders of RECYCLENET CORPORATION ("Company") will be held at the office of Hertzberger, Olsen and Associates located at Corporate Square, Penthouse, 30 Duke St. W., Kitchener, Ontario, Canada on Friday, June 20, 2008, commencing at 10:15 o'clock a.m., EST for the following purposes:

1. To elect three directors of the Company.
2. To ratify the appointment of the Company's independent auditors.
3. To amend the Articles of Incorporation for the Class "N" voting, non-equity shares of the Company to be directly convertible to common shares on a one for one basis.
4. To transact such other business as may properly come before the meeting.

The Board of Directors has fixed the close of business on May 16, 2008, as the record date for the determination of shareholders entitled to notice of the Meeting. All shareholders of record at close of business on that date will be entitled to vote at the Meeting. The transfer books will not be closed. A listing of those entitled to vote will be available for inspection ten days prior to the meeting at the offices of the Company at the address below.

Proxy statements and materials will be mailed to shareholders of record on or about May 29, 2008.

Further information can be found on the U.S. Securities & Exchange Commission website:

<http://www.sec.gov/edgar/searchedgar/companysearch.html>



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OTCBB: GARM**

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